

Youth Committee

Postsecondary Honor Roll Proposal

Background

In February, the President's Advisory Council on Financial Literacy recommended that the Office of Financial Education establish a Financial Education Honor Roll to recognize postsecondary institutions for their outstanding programs in financial education. Using a draft provided by OFE, the Youth Committee sought comments from the National Endowment for Financial Education's academic advisory group, from a financial planning practitioner with experience as an educator, and from its own members, and recommended changes to the original draft. The proposed criteria for inclusion on the Postsecondary Honor Roll are attached.

Postsecondary institutions may apply to have their programs considered for the Honor Roll. Attached is a questionnaire that the Committee recommends using as the application for the Honor Roll, based on the criteria proposed. OFE staff will receive the applications and will review them individually. The Committee has suggested seeking the assistance of academic partners to review applications, if the submission volume exceeds the capacity of Treasury staff.

Proposal

The Youth Committee recommends that the Council recommend that Treasury's Office of Financial Education establish a Financial Education Honor Roll to recognize postsecondary institutions for their outstanding programs in financial education according to the criteria in the Postsecondary Honor Roll Guidelines, attached.

The Committee further recommends that the Council recommend that the Treasury Department establish an "Honorable Mention" category to recognize those programs that do not qualify for listing on the Honor Roll because they do not meet the criteria across at least seven of eleven categories; but, are particularly innovative, effective or otherwise noteworthy in one or two categories.

Action Item

That the Council recommends that the U.S. Department of the Treasury carry out the Postsecondary Honor Roll proposal based on the criteria described in the background materials.